

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2006
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/06 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/05 RM'000	CURRENT YEAR TO DATE 31/03/06 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/05 RM'000
Revenue	188,633	206,425	188,633	206,425
Other income	361	662	361	662
Changes in inventories of finished goods	-2,142	-3,133	-2,142	-3,133
Raw materials and consumables used	-30,406	-54,011	-30,406	-54,011
Staffs costs	-11,551	-13,956	-11,551	-13,956
Depreciation and amortisation of property, plant and equipment	-8,216	-7,615	-8,216	-7,615
Other expenses	-106,087	-93,296	-106,087	-93,296
Income from other investments	1,482	1,089	1,482	1,089
Profit before tax	<u>32,074</u>	<u>36,165</u>	<u>32,074</u>	<u>36,165</u>
Income tax expense	9,141	11,045	9,141	11,045
Profit for the period	<u><u>22,933</u></u>	<u><u>25,120</u></u>	<u><u>22,933</u></u>	<u><u>25,120</u></u>
Attributable to:				
Equity holders of the parent	22,933	25,120	22,933	25,120
Minority interests	-	-	-	-
	<u><u>22,933</u></u>	<u><u>25,120</u></u>	<u><u>22,933</u></u>	<u><u>25,120</u></u>
Earnings per share				
- Basic (sen)	8.8	9.6	8.8	9.6
- Diluted (sen)	8.8	9.6	8.8	9.6

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2005.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2006
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL EQUITY
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<u>3 months ended 31st March 2005</u>				
Balance as of 1st January 2005	261,534	4,536	178,346	444,416
Net profit for the period			25,120	25,120
Dividends paid			-	-
Balance as of 31st March 2005	<u>261,534</u>	<u>4,536</u>	<u>203,466</u>	<u>469,536</u>
<u>3 months ended 31st March 2006</u>				
Balance as of 1st January 2006	261,534	4,536	214,519	480,589
Net profit for the period			22,933	22,933
Dividends paid			-	-
Balance as of 31st March 2006	<u>261,534</u>	<u>4,536</u>	<u>237,452</u>	<u>503,522</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2005.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2006
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/03/06 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/05 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	134,277	143,326
Long term receivable	10,582	10,479
	<u>144,859</u>	<u>153,805</u>
Current Assets		
Inventories	109,401	111,893
Trade receivables	36,917	45,995
Other receivables and prepaid expenses	5,250	13,501
Amount owing by related companies	6,593	9,240
Cash and cash equivalents	256,324	218,539
	<u>414,485</u>	<u>399,168</u>
TOTAL ASSETS	<u><u>559,344</u></u>	<u><u>552,973</u></u>
EQUITY AND LIABILITIES		
Share capital	261,534	261,534
Other reserves	4,536	4,536
Retained earnings	237,452	214,519
Total Equity	<u>503,522</u>	<u>480,589</u>
Non Current Liabilities		
Provision for retirement benefits	9,287	9,654
Provision for deferred tax	11,207	11,785
	<u>20,494</u>	<u>21,439</u>
Current Liabilities		
Trade payables	2,246	687
Other payables and accrued expenses	24,277	44,848
Amount owing to related companies	4,788	5,410
Current tax payable	4,017	-
	<u>35,328</u>	<u>50,945</u>
Total Liabilities	<u>55,822</u>	<u>72,384</u>
TOTAL EQUITY AND LIABILITIES	<u><u>559,344</u></u>	<u><u>552,973</u></u>
Net assets per share (RM)	1.93	1.84

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2005.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2006
CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	<u>2006</u> 3 MONTHS ENDED 31/03/2006 (RM'000)	<u>2005</u> 3 MONTHS ENDED 31/03/2005 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	32,074	36,165
Adjustment for :-		
Additional/(Write back of) impairment loss on ESOS	-103	206
Depreciation and amortisation of property, plant and equipment	8,216	7,615
Property, plant and equipment written off	147	132
Inventories written off/down	2,206	-
Provision for retirement benefits	412	431
Interest income	-1,482	-1,089
Gain on disposal of property, plant and equipment	-361	-263
Operating Profit / (Loss) Before Working Capital Changes	<u>41,109</u>	<u>43,197</u>
(Increase) / Decrease in inventories	286	11,738
(Increase) / Decrease in trade receivables	9,077	4,343
(Increase) / Decrease in other receivables and prepaid expenses	2,902	6,299
(Increase) / Decrease in amount due from related companies	2,021	-951
Increase / (Decrease) in trade payables	1,559	2,835
Increase / (Decrease) in other payables and accrued expenses	-20,569	-19,816
Cash Generated From / (Used In) Operation	<u>36,385</u>	<u>47,645</u>
Income tax paid	-353	-9,218
Retirement benefits paid	-778	-213
Restructuring costs paid		
Net Cash From / (Used In) Operating Activities	<u>35,254</u>	<u>38,214</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	1,732	418
Purchase of property, plant and equipment	-683	-5,353
Interest received	1,482	1,089
Net Cash From / (Used In) Investing Activities	<u>2,531</u>	<u>-3,846</u>
 CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	-	-
Net Cash Used In Financing Activities	<u>-</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	37,785	34,368
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	218,539	181,583
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	<u>256,324</u>	<u>215,951</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2005.